

roadmap

global development

global investment

2007 US BLM geothermal lease sales

Source: New Energy Finance, 2008





global developing capacity: MW (projects)

- **6.8 GW under development**
- **168 projects**
- **68% increase over current capacity**

Source: New Energy Finance, 2008

Global investment in geothermal 2002-2007: \$ (disclosed deals/total deals)

**2007 investment
increased 183% over
2006!**

2002

2003

2004

2005

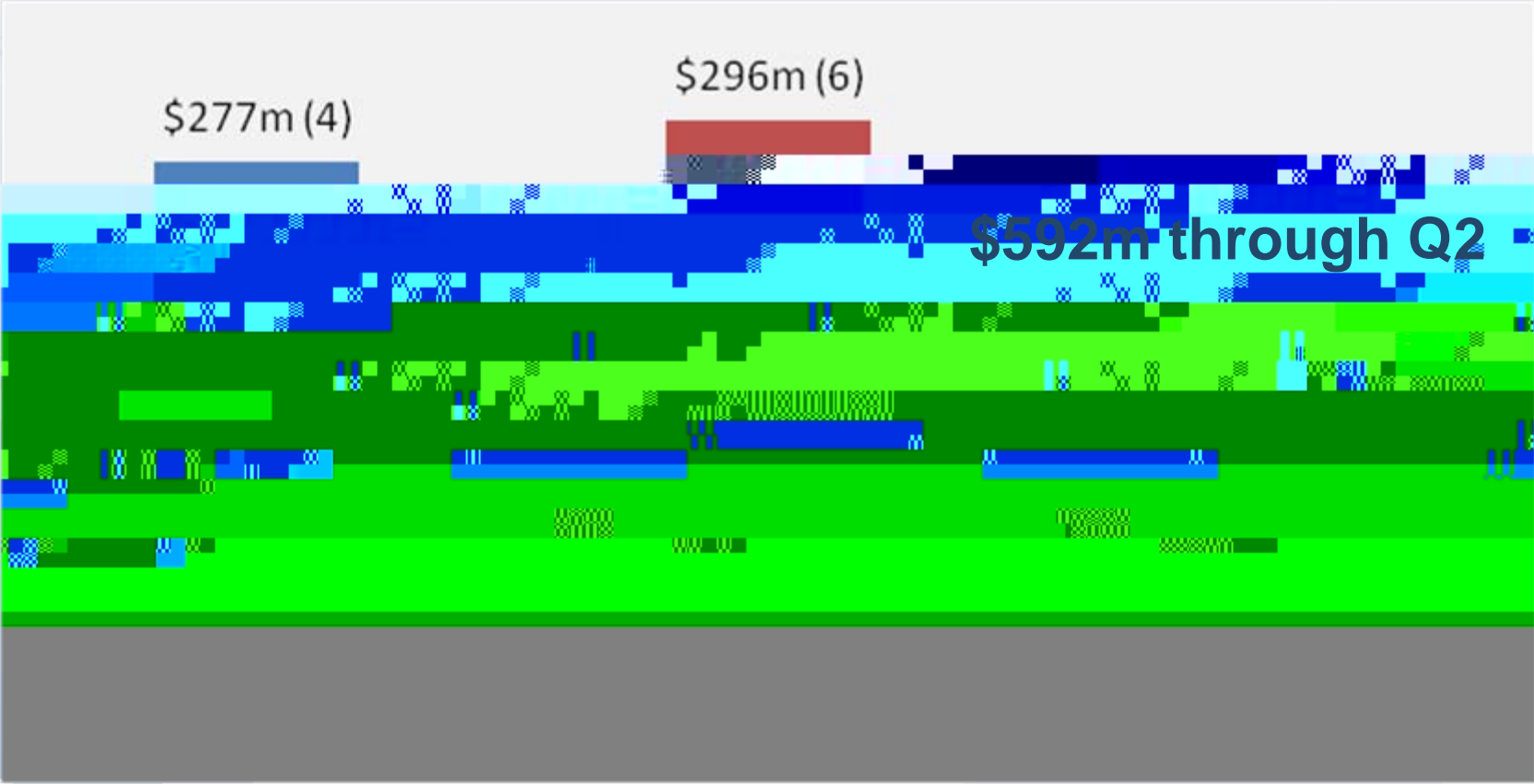
2006

2007

2008

Source: New Energy Finance, 2008

so far in 2008: \$m (disclosed deals)



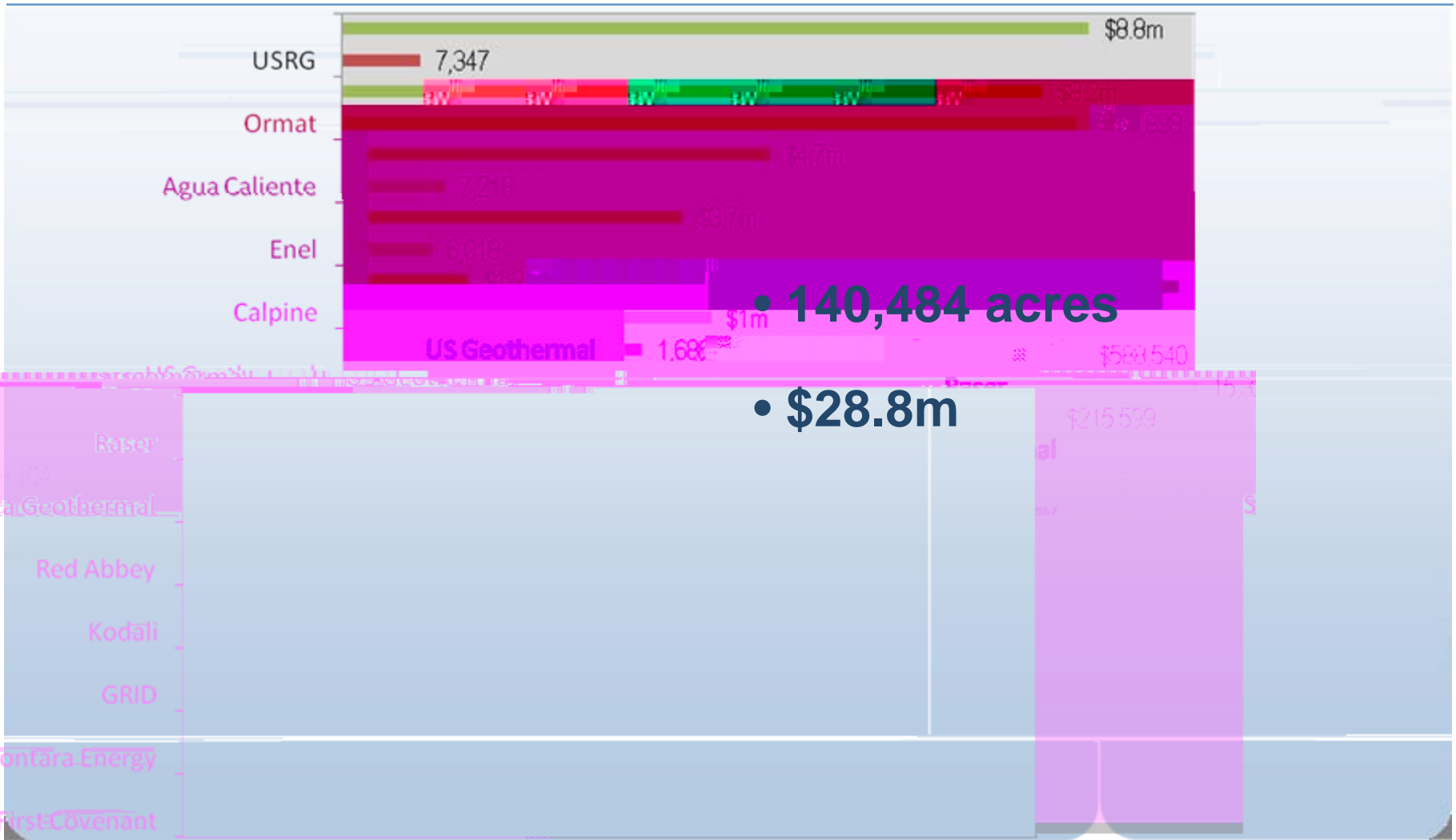
AE

PM

VC/PE

Source: New Energy Finance, 2008

more encouraging signs...US BLM 2007 Lease Sales



Source: New Energy Finance, 2008

conclusions

the global geothermal industry is expanding – 10 GW online with 6.8 GW under development

global investment is increasing -- \$592m so far in 2008

plenty of room for market expansion – both in conventional and non-conventional hydrothermal

Source: New Energy Finance, 2008

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