

Technology for the Future of Geothermal Development



June 18, 2008



UTC Power – a UTC Corporation

United Technologies: a \$54 billion company (2007)



Transportation Fuel Cells & On-Site Power Solutions



Aircraft Engines, **Gas Turbines & Space Propulsion**



Heating, Cooling & Refrigeration



Elevators, Escalators & People Moving Systems



Helicopters



Aerospace & Industrial



Security & Fire Protection



Technology Advancement

Benefits of Geothermal Power

$x \in \{x, y\} \in \mathbb{C}^*$ if S^*n if $t \in n^*q^* \gg t^{n_1} = n$. $x = \{x, y\} \in \mathbb{C}^*$, $n \in q$, $n \in q$, $n \in q$, $n \in q$

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- Energy independence national priority
 - Improves our energy security and reduces dependence on foreign oil
- Environmentally friendly provides clean and safe energy
 - Is renewable and sustainable
 - Zero emissions
- Generates continuous, reliable "baseload" power
- Cost competitive
- Conserves fossil fuels and contributes to diversity in energy sources
- Modular technology allows incremental development at remote sites
- Small powerplant footprint and little environmental impact
- Government mandates and incentives
 - Significant government mandates for green power
 - Attractive tax incentives

Equivalent Emissions Reduction

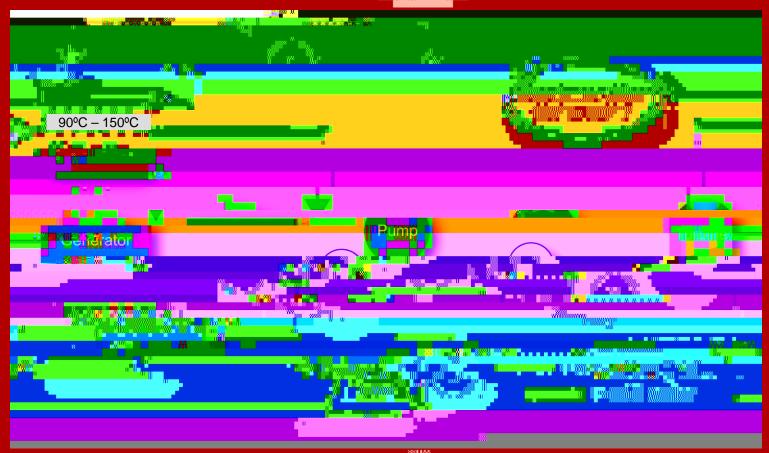
Ich emissions for a 1.0 MW system

	Annual Avoid[TCO 2 Emissions		Annual Avoid [TNO x Emissions	
	Tons	Equivalent acres of forest*	Tons	Equivalent number of cars**
PureCycle® system (95% availability)	6,045	1,270	10.80	570
Wind (25% availability)	1,585	335	2.86	150
Solar (14% availability)	885	185	1.60	85

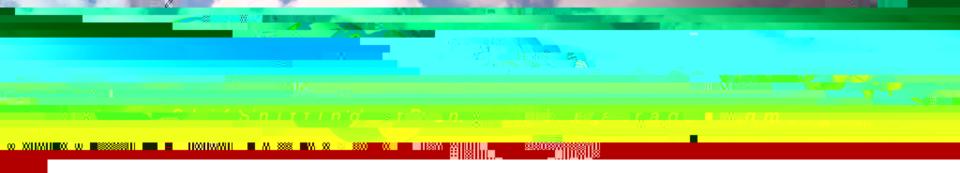
* Eed acre of forest assumed to absorb 1.3 tons Ca rbon/acre/year (Ref: International Panel on Climate Change) ** Eed car assumed to generate 38 lbm/NoxyBb/(Ref US EPA)

PureCycle® Power System

Organic Rankine Cycle

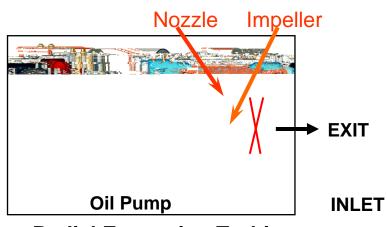


Geothermal Hot Water In - Power Out



Vapor Compression Cycle (VCC)

Organic Rankine Cycle (ORC)



Radial Expansion Turbine

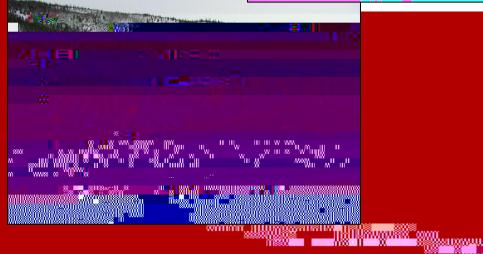
Technology Demonstration

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Chena Hot Springs

1st unit commissioned July 2006
2nd unit December 2006
74°C hot water resource
4 – 7°C cooling water available
Drivers: Off-Grid, base load sustainable geothermal power





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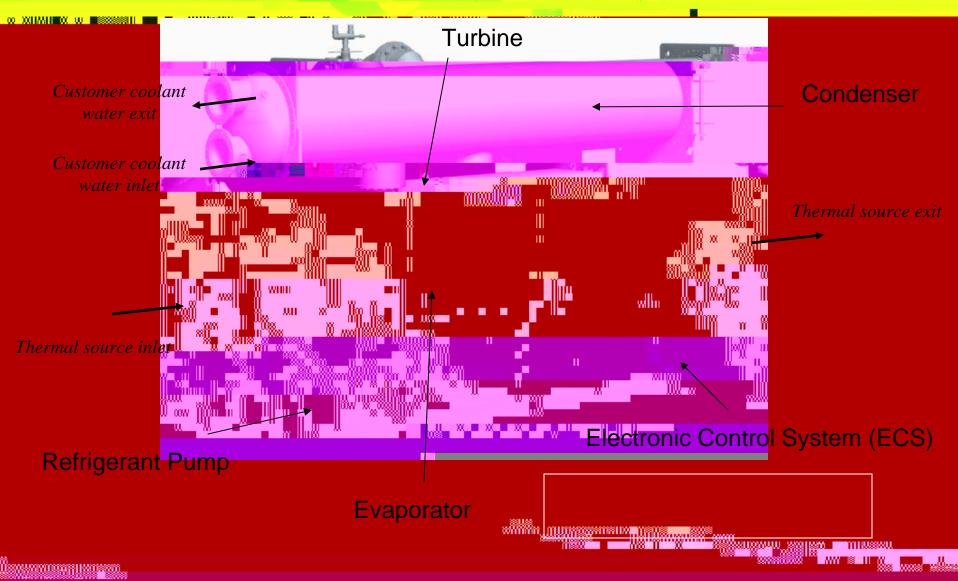
PureCycle® Power System

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UTC Passport process is foundation for product development activity

- Disciplined and structured process used across each UTC division
- Focus on risk management and gated control
- Standard work, process tools, lessons learned, and checklists
- Exit criteria: proven product that meets or exceeds

Top Level Assembly



Production Units

 $(\mathbf{x}^{*}) = (\mathbf{x}^{*})^{*} (\mathbf{x}^$

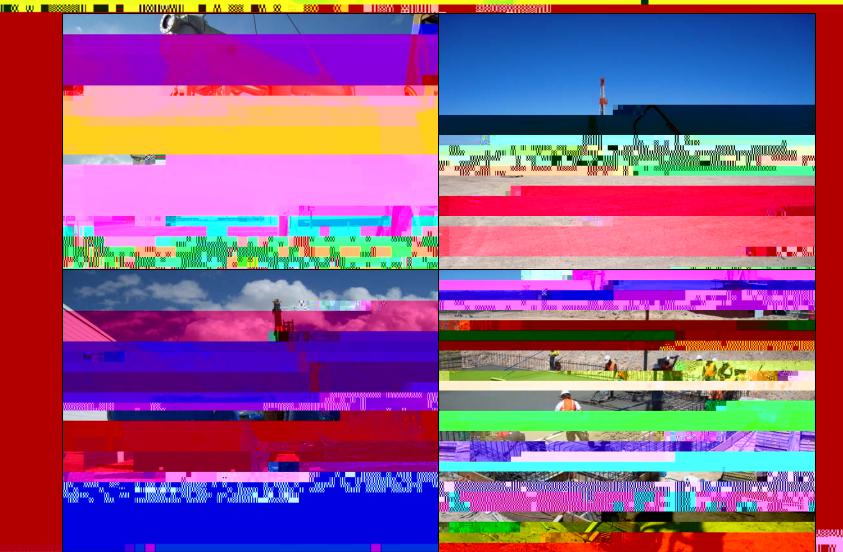


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Raser Update

$x^{(1)} \rightarrow 2^{(1)} + 3^{(2)} n + 1 + n^{(2)} \rightarrow 1^{(2)} \rightarrow n$.











Off-the-shelf production; rapid deployment Low to moderate temps Low cost modular skid Full remote control - No equipment operators required Full service contracts

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PureCycle® Next Steps

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Production ramp up for Model 280 system Larger unit product development Advanced low temperature development Oil & Gas, industrial applications International markets





Thank you

Ed Fichtel Product Manager PureCycle® Power System

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