



Fund 10

- Fund 10 Unrestricted Funding
 - Annually recurring funding for your unit to support the core operations of SMU. This is funded primarily through student tuition revenue.
 - Merit from Fund 10 is automatically increased annually for most academic units by the central institution, so you do not need to ask for additional funding for merit if it is within the traditional threshold.



Fund 12

- Fund 12 Designated Funding
 - Non-recurring, internally designated funds that are primarily used for Overhead Recovery, Startup Funding, one-time commitments, special teaching or research awards, and other designated funding. These funds roll forward. Any surplus in fund 10 year-end calculation rolls forward here.
 - These funds should be utilized for special projects, equipment, discretionary items, and used to cover budget shortfalls at year end.



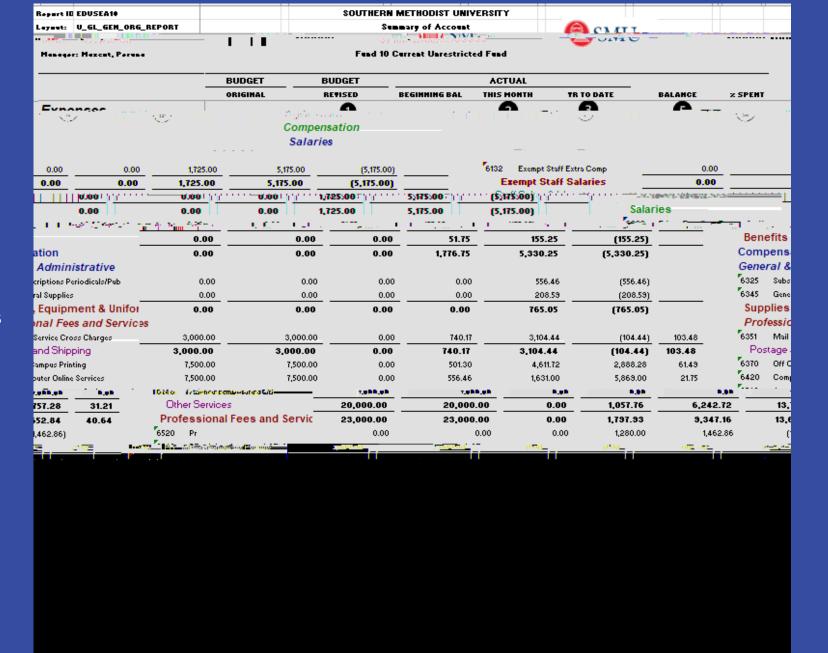
Fund 20

- Fund 20 Restricted Funding (Endowments / Gifts)
 - When a donor makes a gift to the University, the donor may provide terms for the use of that gift. If the terms specify a particular purpose, the funds are restricted to that purpose.
 - If the donor did not specify a specific restriction, but wanted the funds endowed, it will still be a Fund 20.
 - Endowment funds created pursuant to the terms of a donor's gift are generally intended to last in perpetuity.
 - Endowment distributions should be spent per the gift agreement.
 - Endowment income should be spent annually and not saved as a "rainy day fund" for the possibility of funding lapses, unplanned and unapproved future recruitments or programs



Sample Q: Drive Report

See number explanations on next slide.





1

Revised Budget – This is the yearly budget for the org. This org has a yearly budget of \$40,000.

Actual This Month - This column shows what expenses wTt40.6 ()-5.1 (he)-.3 37 0.66 ()-5.1 4how958s(A)--2.26 .614 t0t--2.26 W n q 0gw (u)-0.6

