



SMU®





# Fund 10

- Fund 10 – Unrestricted Funding

- Annually recurring funding for your unit to support the core operations of SMU. This is funded primarily through student tuition revenue.
- Merit from Fund 10 is automatically increased annually for most academic units by the central institution, so you do not need to ask for additional funding for merit if it is within the traditional threshold.

- Fund 12 – Designated Funding

- Non-recurring, internally designated funds that are primarily used for Overhead Recovery, Startup Funding, one-time commitments, special teaching or research awards, and other designated funding. These funds roll forward. Any surplus in fund 10 year-end calculation rolls forward here.
- These funds should be utilized for special projects, equipment, discretionary items, and used to cover budget shortfalls at year end.

- Fund 20 – Restricted Funding (Endowments / Gifts)

- When a donor makes a gift to the University, the donor may provide terms for the use of that gift. If the terms specify a particular purpose, the funds are restricted to that purpose.
- If the donor did not specify a specific restriction, but wanted the funds endowed, it will still be a Fund 20.
- Endowment funds created pursuant to the terms of a donor's gift are generally intended to last in perpetuity.
- Endowment distributions should be spent per the gift agreement.
- Endowment income should be spent annually and not saved as a “rainy day fund” for the possibility of funding lapses, unplanned and unapproved future recruitments or programs

# Sample Q: Drive Report

Report ID EDUSEA10      SOUTHERN METHODIST UNIVERSITY      Summary of Account

Layout: U\_GL\_GEN\_ORG\_REPORT      Fund 10 Current Unrestricted Fund

Manager: Maxcut, Parana

	BUDGET		BUDGET		ACTUAL			BALANCE	% SPENT
	ORIGINAL	REVISED	BEGINNING BAL	THIS MONTH	TR TO DATE				
<b>Expenses</b>									
<b>Compensation</b>									
<b>Salaries</b>									
6132 Exempt Staff Extra Comp	0.00	0.00	1,725.00	5,175.00	(5,175.00)			0.00	
<b>Exempt Staff Salaries</b>	<b>0.00</b>	<b>0.00</b>	<b>1,725.00</b>	<b>5,175.00</b>	<b>(5,175.00)</b>			<b>0.00</b>	
<b>Salaries</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,725.00</b>	<b>5,175.00</b>	<b>(5,175.00)</b>			
<b>Benefits</b>									
5175	0.00	0.00	0.00	51.75	155.25	(155.25)			
<b>Compensation</b>									
<b>Administrative</b>									
6325 Subscriptions: Periodicals/Pub	0.00	0.00	0.00	0.00	556.46	(556.46)			
6345 General Supplies	0.00	0.00	0.00	0.00	208.59	(208.59)			
<b>Equipment &amp; Uniforms</b>									
6351 Professional Fees and Services	0.00	0.00	0.00	0.00	765.05	(765.05)			
<b>Service Cross Charges</b>									
6351 Mail and Shipping	3,000.00	3,000.00	0.00	740.17	3,104.44	(104.44)	103.48		
<b>Postage</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>740.17</b>	<b>3,104.44</b>	<b>(104.44)</b>	<b>103.48</b>		
6370 Campus Printing	7,500.00	7,500.00	0.00	501.30	4,611.72	2,888.28	61.49		
6420 Computer Online Services	7,500.00	7,500.00	0.00	556.46	1,631.00	5,869.00	21.75		
<b>Other Services</b>									
20000	20,000.00	20,000.00	0.00	20,000.00	20,000.00	0.00	1,057.76	6,242.72	13.1
<b>Professional Fees and Services</b>									
6520 Pr	23,000.00	23,000.00	0.00	23,000.00	23,000.00	0.00	1,797.93	3,347.16	13.6
6520 Pr	1,462.86	40.64	0.00	0.00	0.00	1,280.00	1,462.86		

See number explanations on next slide.

---

1 Revised Budget – This is the yearly budget for the org. This org has a yearly budget of \$40,000.

Actual This Month – This column shows what expenses wTt40.6 (-)5.1 (he)-.3 37 0.66 (-)5.1 4how958s(A)--2.26 .614 t0t--2.26 W n q 0gw (u)-0.6



