

**SMU McLane/Armentrout/Bridwell Scholars Reading Groups
Spring 2019 Syllabus
The Economics of Knowledge**

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O'Neil Center for Global Markets & Freedom (www.oneilcenter.org)
Cox School of Business, Crow 282

Meeting Times. Our meetings will be held on Mondays (Bridwell), Wednesdays (McLane), and Thursdays (Armentrout) at 6-8 pm in the O'Neil Center conference room (Crow 282). All three groups have the same readings.

Attendance is required. Your attendance and active @ElijaCavalzaHxW9WW4D2s+BT-0.004 Tc 0.0

Come Prepared. You should have 3 or 4 specific questions or comments prepared in advance for each session – hopefully related directly to the texts. Your **active participation** is expected and planning ahead is the best way to make sure you are contributing to the group discussion. If there's a lull in the conversation, use that opportunity to ask one of your prepared questions.

Be Critical. Don't agree unthinkingly with the readings or each other. Reasonable people disagree, so be reasonable, but do so **respectfully**.

5. Forecasting (Mar. 4/6/7)

Tetlock Chapter 1 [23]

Tetlock Chapter 3 [35]

Optional:

Page pp. 175-185, 222-235 [25]

6. Planning (Mar. 18/20/21)

Peter Boettke, *F.A. Hayek*, Chapter 5 [18]

Lavoie Chapter 3 [35]

*Cass Sunstein, "Cost-Benefit Analysis and the Knowledge Problem" [18]

Optional:

Tetlock Chapter 11 [19]

7. Innovation (Mar. 25/27/28)

Ridley Chapter 8 [30]

Mazzucato Chapter 2 [25]

Optional:

*Michael Munger, *Tomorrow 3.0* Chapter 4 [36]

8. Innovation Policy (Apr. 1/10/11)

Mazzucato Introduction [17]

Mazzucato Chapter 1 [15]

*Alberto Mingardi, "A Critique of Mazzucato's Entrepreneurial State," *Cato Journal* 35 [23]

*Adam Thierer, *Permissionless Innovation* Chapter 1 [13]

Optional:

*Michele Boldrin and David Levine, "The Case Against Patents," *Journal of Economic*

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